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Boston Park Plaza Receives AAA's Four Diamond Rating

\$100 million in renovations and enhancements results in prestigious AAA award.

BOSTON, MA (October 17, 2016) - Boston Park Plaza, which completed a massive \$100 million renovation in June 2016, is pleased to announce that it has received the coveted AAA Four Diamond designation. This is the first time in its nearly 90-year history that Boston Park Plaza has attained this prestigious rating. Hotels at this level are committed to providing every guest with a personalized experience and attentive service in comfortable, high-quality surroundings, according to AAA. Only 1,587 North American hotels currently hold this Diamond rating.

Boston Park Plaza is now part of a select group of establishments within North America. "This rating acknowledges the hard work and dedication of our staff, the elevated physical upgrades of our hotel space, and an enhanced service program that delivers unwavering commitment to superior hospitality, ensuring that our service levels reflect and support the new Boston Park Plaza," said Jonathan Crellin, Managing Director. "We are honored to be recognized as a AAA Four Diamond hotel and are committed to exceeding guest expectations and providing a premier travel experience."

Boston Park Plaza's recently finished renovation added all-new high-end amenities like STRIP by Strega, a 5,700-square-foot, high-energy steakhouse concept by Boston-based restaurateur Nick Varano; DavidBartonGym and Cyc Fitness Boston - a 20,000-square-foot state-of-the-art fitness center that includes complimentary gym access for hotel guests, plus an array of paid fitness classes; and an on-site FedEx Business Center offering guests the convenience of premium printing, packing and shipping from the hotel's Mezzanine Level. In September, Leica Camera opened the doors to a Leica Store and Leica Gallery, which now occupies over 3,000 square feet of space with the hotel's lobby.

"AAA is pleased to recognize Boston Park Plaza as a Four Diamond hotel," said Michael Petrone, director of AAA Inspections & Diamond Ratings. "To maintain the exceptional standards required for this rating on a daily basis is an outstanding achievement. AAA Four Diamond establishments are attentive to guests' needs and consistently deliver memorable travel experiences."

In early 2017, Starbucks Reserve will open a signature 2,500-square-foot store at Boston Park Plaza. Through the renovation, the hotel has also gained an additional 6,000 square feet of fully-renovated professional meeting and pre-function space, bringing its grand total to 50,480 square feet.

Boston Park Plaza is managed by Highgate, a premier hospitality investment and management company whose growing portfolio includes more than 100 properties in gateway cities worldwide.

About Boston Park Plaza:

First opening its doors to the general public as the Statler Hotel in 1927, for nearly 90 years the Boston Park Plaza has served as one of the nation's iconic hotels, playing host to dignitaries from Winston Churchill and President Franklin D. Roosevelt to Hollywood royalty, including Katherine Hepburn and Judy Garland. Today, Boston Park Plaza has completed a \$100 million renovation of its guest rooms and public spaces. The hotel serves as an epicenter for stylish Bostonians and discerning travelers alike, by offering exceptional concierge and guest services, 1,060 finely-appointed guestrooms, sophisticated dining options from STRIP by Strega, Boston's only highenergy, uber-modern luxury steakhouse, and Off The Common, the hotel's all-new restaurant and lounge offering chic, yet casual American fare and craft cocktails. Additional amenities include a 20,000 sq.-ft. David Barton Gym fitness center, FedEx Office Print & Ship Center, and over 50,000 sq.-ft. of exceptional meeting space. Boston Park Plaza is a member of Preferred Hotels & Resorts' Lifestyle Collection and Historic Hotels of America. For more information or to make a reservation, visit www.bostonparkplaza.com or call 1-800-225-2008. Follow Boston Park Plaza on Twitter, Instagram, and Facebook at @BostonParkPlaza.

About Highgate:

Highgate is a premier real estate investment and hospitality management company widely recognized as an innovator in the industry. Highgate is the dominant player in U.S. gateway markets including New York, Boston, Miami, San Francisco and Honolulu. Highgate also has an expanding presence in key European markets through properties in London, Paris, Barcelona, Vienna and Prague. Highgate's portfolio of global properties represents an aggregate asset value exceeding \$10B and generates over \$2B in cumulative revenues. The company provides expert guidance through all stages of the hospitality property cycle, from planning and development through recapitalization or disposition. Highgate has created a portfolio of bespoke hotel brands and utilizes industry leading proprietary revenue management tools that identify and predict evolving market dynamics to drive outperformance and maximize asset value. With an executive team consisting of some of the industry's most experienced hotel management leaders, the company is a trusted partner for top ownership groups and major hotel brands. Highgate maintains corporate offices in New York, London, Dallas, Chicago and Seattle. For more information, visit highgate.com.

About AAA Inspections:

For 80 years, AAA has used professional inspectors to conduct in-person property evaluations. AAA offers the only rating system using comprehensive, on-site professional hotel and restaurant evaluations guided by member priorities. With a far greater inventory than any other rating entity, AAA's rating system covers the United States, Canada, Mexico and the Caribbean.

Travelers can find Diamond Rated establishments and inspector insight in AAA's trip planning products: the <u>AAA Mobile® app</u>, the online <u>TripTik® Travel Planner</u> mapping and routing tool, searchable online <u>Travel Guides</u> and AAA TourBook® guides available to members at AAA/CAA offices.

As North America's largest motoring and leisure travel organization, AAA provides more than 55 million members with travel, insurance, financial and automotive-related services. Since its founding in 1902, the not-for-profit, fully tax-paying AAA has been a leader and advocate for the safety and security of all travelers. AAA clubs can be visited on the Internet at AAA.com.